

Releasing the Potential of the Rising Generation:: How Long-Lasting Family Enterprises Prepare Their Successors



The secret to building great family enterprises is the ability to foster rising generations who are well prepared and eager to meet the enterprises yet-to-come challenges. Based on interviews with more than 70 enterprising families, Releasing the Potential of the Rising Generations shares unique experience based insights into successful transitions of family enterprises over at least three generations. These 100 Year Families, over the centuries, have created and sustained enterprises that generate over US\$200 MM in annual revenues. This publications insights cover such topics as developing character in the rising generation, creating a family learning community, and identifying the calls that appeal to specific members of the rising generation. Beyond making the enterprise transition to the next generation, it also shares best practices in designing exit policies from the shared enterprise, successful parenting techniques amid wealth, developing identity in the midst of a family enterprise, and creating family learning curricula. With the added benefit of direct quotations from these 100 Year Families, Releasing the Potential of the Rising Generation will prove of great value to all generations of family members, and their advisors.

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